



texas community college
teachers association

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DATE: August 16, 2011
TO: New Community College Faculty
FROM: Richard Moore, Executive Director
SUBJECT: Retirement Planning Resource from TCCTA

Welcome to the community college system! You have chosen a dynamic, challenging, and rewarding career, and we look forward to the contribution you'll make to our profession.

Among the many papers to sign and decisions to make in the coming weeks, one of the most important will be your selection of a retirement vehicle. Each employee at an institution of higher education in Texas is given 90 days to choose whether to participate in the Texas Optional Retirement Program (ORP) or the Teacher Retirement System of Texas (TRS). This is a one-time, irrevocable choice. Therefore, new employees are urged to make this decision carefully.

To assist you with this important decision, TCCTA has created an online Retirement Planning Resource for community college educators. You can access and use this resource at no cost! Just visit:

<http://www.tccta.org/retirement>

On this site, you will find a number of reports comparing ORP and TRS, as well as links to valuable retirement planning resources. We hope this resource will help you make an informed decision about one of the most important financial matters you will ever face.

While you're on the TCCTA Web site, I encourage you to take a look at our organization and the benefits of becoming a member of the largest professional network of postsecondary educators in Texas. Consider joining more than 6,000 of your community and technical college faculty colleagues in helping us advance the cause of higher education in Texas. Contact your Campus Representative, or see more at:

www.tccta.org/members

Congratulations on your new position! I look forward to meeting you at a TCCTA event in the near future.