



**DATE:** August 14, 2008  
**TO:** New Community College Faculty  
**FROM:** Richard Moore, Executive Director  
**SUBJECT:** Retirement Planning Resource

Welcome to the community college system! You have chosen a dynamic, challenging, and rewarding career, and we look forward to the contribution you'll make to our profession.

Among the many papers to sign and decisions to make in the coming weeks, one of the most important will be your selection of a retirement vehicle. Each employee at an institution of higher education in Texas is given 90 days to choose whether to participate in the Texas Optional Retirement Program (ORP) or the Teacher Retirement System of Texas (TRS). This is a one-time, irrevocable choice. Therefore, new employees are urged to make this decision carefully.

To assist you in this important decision, we have created an online Retirement Planning Resource which you can access at no cost, at:

*<http://www.tccta.org/retirement>*

On this site you will find a number of reports comparing ORP and TRS, as well as links to valuable retirement planning resources. We hope this resource will help you make an informed decision about one of the most important financial matters you will ever face.

Congratulations on your new position! I look forward to meeting you at a TCCTA event in the near future!